



Q4 and Full Year 2024 Financial Results

Appendix



Anylam Pharmaceuticals, Inc.

Reconciliation of Selected GAAP Measures to Non-GAAP Measures (In thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2024	2023	2024	2023
Reconciliation of GAAP to Non-GAAP research and development:				
GAAP Research and development	\$ 300,169	\$ 272,141	\$ 1,126,232	\$ 1,004,415
Less: Stock-based compensation expenses	(40,625)	(19,085)	(127,749)	(97,273)
Non-GAAP Research and development	<u>\$ 259,544</u>	<u>\$ 253,056</u>	<u>\$ 998,483</u>	<u>\$ 907,142</u>
Reconciliation of GAAP to Non-GAAP selling, general and administrative:				
GAAP Selling, general and administrative	\$ 295,339	\$ 198,123	\$ 975,526	\$ 795,646
Less: Stock-based compensation expenses	(51,020)	(22,909)	(144,335)	(124,407)
Non-GAAP Selling, general and administrative	<u>\$ 244,319</u>	<u>\$ 175,214</u>	<u>\$ 831,191</u>	<u>\$ 671,239</u>
Reconciliation of GAAP to Non-GAAP operating loss:				
GAAP operating loss	\$ (105,159)	\$ (116,404)	\$ (176,885)	\$ (282,175)
Add: Stock-based compensation expenses	91,645	41,994	272,084	221,680
Non-GAAP Operating (loss) income	<u>\$ (13,514)</u>	<u>\$ (74,410)</u>	<u>\$ 95,199</u>	<u>\$ (60,495)</u>



Anylam Pharmaceuticals, Inc.

Reconciliation of Product Revenue and Growth at Constant Currency

	December 31, 2024	
	Three Months Ended	Twelve Months Ended
Total TTR net product revenue growth, as reported	35 %	34 %
Add: Impact of foreign currency translation	(1)	—
Total TTR net product revenue growth at constant currency	<u>34 %</u>	<u>34 %</u>
Total Rare net product revenue growth, as reported	18 %	29 %
Add: Impact of foreign currency translation	(1)	(1)
Total Rare net product revenue growth at constant currency	<u>17 %</u>	<u>28 %</u>
Total net product revenue growth, as reported	30 %	33 %
Add: Impact of foreign currency translation	(1)	—
Total net product revenue growth at constant currency	<u>29 %</u>	<u>33 %</u>
Total revenue growth, as reported	35 %	23 %
Add: Impact of foreign currency translation	(1)	—
Total revenue growth at constant currency	<u>34 %</u>	<u>23 %</u>