



Q4 and Full Year 2022 Financial Results

Appendix

Anylam Pharmaceuticals, Inc.

Reconciliation of Selected GAAP Measures to Non-GAAP Measures (In thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2022	2021 ¹	2022	2021 ¹
Reconciliation of GAAP to Non-GAAP research and development:				
GAAP Research and development	\$ 262,039	\$ 229,050	\$ 883,015	\$ 792,156
Less: Stock-based compensation expenses	(16,944)	(18,537)	(92,161)	(68,415)
Non-GAAP Research and development	<u>\$ 245,095</u>	<u>\$ 210,513</u>	<u>\$ 790,854</u>	<u>\$ 723,741</u>
Reconciliation of GAAP to Non-GAAP selling, general and administrative:				
GAAP Selling, general and administrative	\$ 210,344	\$ 186,382	\$ 770,658	\$ 620,639
Less: Stock-based compensation expenses	(25,823)	(26,045)	(138,488)	(97,302)
Non-GAAP Selling, general and administrative	<u>\$ 184,521</u>	<u>\$ 160,337</u>	<u>\$ 632,170</u>	<u>\$ 523,337</u>
Reconciliation of GAAP to Non-GAAP operating loss:				
GAAP operating loss	\$ (188,614)	\$ (194,561)	\$ (785,072)	\$ (708,652)
Add: Stock-based compensation expenses	42,767	44,582	230,649	165,717
Non-GAAP Operating loss	<u>\$ (145,847)</u>	<u>\$ (149,979)</u>	<u>\$ (554,423)</u>	<u>\$ (542,935)</u>

Please note that the figures presented may not sum exactly due to rounding

¹ Beginning in 2022, presentations of non-GAAP financial measures will not include adjustments for upfront payment on license and collaboration agreement. Non-GAAP financial measures for three – and twelve – months ended December 31, 2021 have been adjusted to reflect this updated presentation.



Anylam Pharmaceuticals, Inc.

Reconciliation of Revenue and Growth at Constant Currency

	December 31, 2022	
	Three Months Ended	Twelve Months Ended
Total net product revenue growth, as reported	32 %	35 %
Add: Impact of foreign currency translation	9	8
Total net product revenue growth at constant currency	<u>41 %</u>	<u>43 %</u>
Total revenue growth, as reported	30 %	23 %
Add: Impact of foreign currency translation	7	6
Total revenue growth at constant currency	<u>37 %</u>	<u>29 %</u>